



PT. Indo-Rama Synthetics Tbk (“Company”)

Announcement of the Summary of Minutes of Annual General Meeting of Shareholders

The Board of Directors of the Company hereby announces to the Shareholders of the Company that the Annual General Meeting of the Shareholders of the Company ("Meeting") was held on June 24, 2022 in Graha Irama 16th Floor, Jl. H.R. Rasuna Said Blok X-1 Kav 1-2, Jakarta Selatan 12950, and online through the eAsy.KSEI application by accessing the akses facility (<http://akses.ksei.co.id/>) from 10.05 WIB until 10.49 WIB with the following agenda for the Meeting:

1. To approve the Annual Report for the financial year ended 31 December 2021 including the Consolidated Financial Statements of the Company and Supervisory Report of the Board of Commissioners of the Company.
2. To determine the appropriation of the Company's Consolidated Net Profit attributable to the owners of the Company for the financial year ended 31 December 2021.
3. To appoint the Public Accountant Firm for the financial year 2022.

Members of the Board of Directors and Board of Commissioners present at the Meeting:

Board of Directors:

1. Mr. Vishnu Swaroop Baldwa – President Director (Chairman of the Meeting)
2. Mr. Anupam Agarwal – Independent Director

Board of Commissioners:

No one was present.

The Meeting was attended by shareholders and/or their proxies representing **607,463,550** shares or **92.83%** of the total shares of the Company having valid voting rights including shareholders who attended electronically via online eASY.KSEI.

In the Meeting, explanations for each agenda item was provided. During the Meeting opportunity was given to the shareholders and/ or their proxies to ask questions and/or give opinions relating to each agenda item, and no shareholder asked questions and / or gave opinion relating to any of the agenda items.

The mechanism for deciding the Resolutions was based on deliberation to reach a mutual consensus and in case no such mutual consensus was reached, the Resolutions were to be decided by voting.

During the Meeting the decisions for the first, second and third Meeting agendas are approved by voting, no agenda is approved by deliberation for consensus. The details of the voting/voting results including the votes received and recorded as e-Proxy and e-Voting from the KSEI system as follows:

Meeting Agenda Item	Affirmative Votes		Abstain		Non-Affirmative Votes	
	Shares	% present	Shares	% present	Shares	% present
Agenda Item 1	607,457,850*	99.9991%	4,900*	0.0008%	800	0.0001
Agenda Item 2	607,457,850*	99.9991%	4,900*	0.0008%	800	0.0001
Agenda Item 3	607,438,050*	99.9958%	4,900*	0.0008%	20.600	0.0034

* In accordance with POJK No.15/2020, votes for abstaining are included in the majority vote, the aforesaid totals were calculated based on e-proxies received from KSEI and the Company's Share Registrar.

The Meeting adopted the following Resolutions:

1. First Meeting Agenda

Approved and ratified the Company's Annual Report for the financial year ending 31 December 2021, including the Report of the Board of Directors and the Board of Commissioners Report on its Supervisory Duties, and the Consolidated Financial Statements which were audited by Tanubrata Sutanto Fahmi Bambang & Rekan, Registered Public Accountants, with an unqualified opinion as evidenced in their report no. 00006/3.0424/AU.1/04/0135-2/1/II/2022 dated 21 February 2022 and accordingly discharged the members of the Board of Directors and Board of Commissioners from their responsibility and liability (*acquit et decharge*) in performing their respective management and supervision activities during the financial year 2021, to the extent such activities were included in the Financial Statements for the financial year 2021 and such activities did not constitute criminal offense.

2. Second Meeting Agenda

- 1 Approved the appropriation of the Company's consolidated net profit attributable to the owners of the Company for the financial year 2021 amounting to US\$ 84,569,922 and determined its appropriation as follows:
 - (a) US\$ 1,000 to be accounted as reserve pursuant to the provisions of Article 70 and 71 of the Company Law and Article 23 of the Articles of Association of the Company.
 - (b) Rp. 615,090,604,580 equivalent to US\$ 41,462,124 based on Bank Indonesia Middle transaction rate of today, 24 June 2022 (US\$ 1 = Rp 14,835) shall be distributed in the form of cash dividends to 654,351,707 shares, or Rp.940 per share to the Shareholders who are entitled to it.
 - (c) US\$ 43,106,798 to be accounted as retained earnings.
- 2 Approved the authorization to the Board of Directors of the Company to take all necessary measures in carrying out such cash dividend distribution to the shareholders who are entitled to it in accordance with the applicable laws and regulations in the Indonesian Capital Market.

3. Third Meeting Agenda

Approved the delegation of authority to the Board of Commissioners of the Company, considering the recommendations of the Audit Committee of the Company, to appoint a Public Accountant to audit the Company's Financial Statements for 2022, to replace the appointed Public Accountant for any reason if the appointed Public Accountant is not able to carry out or complete his duties, and authorized the Board of Directors of the Company, to determine the honorarium for the Public Accountant so appointed and other conditions relating to their appointment.

SCHEDULE AND PROCEDURE FOR CASH DIVIDEND DISTRIBUTION

Schedule of Cash Dividend Distribution

No	ACTIVITIES	DATE
1	Trading of the Company's Shares with dividend rights (<i>Cum Dividend</i>) <ul style="list-style-type: none">• Regular and Negotiation Market• Cash Market	4 July 2022 6 July 2022
2	Trading of the Company's Shares without dividend right (<i>Ex Dividend</i>) <ul style="list-style-type: none">• Regular and Negotiation Market• Cash Market	5 July 2022 7 July 2022
3	Date of Register of Shareholders eligible for Dividends (<i>Recording Date</i>)	6 July 2022
4	Date of Payment of Cash Dividend	19 July 2022

Procedure of Distribution of Cash Dividend

1. The Cash Dividends will be distributed to the Shareholders whose names are registered in the Register of Shareholders of the Company on **6 July 2022** (*recording date*).
2. For Shareholders whose shares are included in the Collective Custody in PT Kustodian Sentral Efek Indonesia ("KSEI"), the cash dividend shall be distributed through KSEI and distributed to the securities account of the Securities Companies and/or the Custodian Banks.

3. For Shareholders whose shares are not included in collective custody in KSEI, the cash dividends will be transferred to the bank account of the respective Shareholders after receiving complete bank account information from the relevant Shareholders.
4. The aforesaid cash dividend is subject to deduction of tax applicable under the prevailing Indonesian tax regulations. The amount of tax will be borne by the relevant shareholder and the same will be deducted from the amount of cash dividend the relevant shareholder is entitled to.
5. Shareholders who are Foreign Tax Payers and who intend to use the tax deduction rates based on Agreement for Avoidance of Double Taxation, shall be obliged to fulfill the requirements of the Regulation of Director General of Taxes no. PER-25/PJ/2018 dated 21 November 2018 and submit a digital copy (soft copy) of the document of proof of DGT / SKD receipt that has been uploaded to the DGT's website for the Foreign Tax Payer to KSEI or the Share Registrars in accordance with KSEI's provisions and regulations regarding the deadline for submission of the said document. Without the aforesaid document, the cash dividend payment will be subject to income tax article 26 rate of 20%.

Purwakarta, 28 June 2022
Board of Directors