



PT. INDO-RAMA SYNTHETICS Tbk
("Company")

ANNOUNCEMENT
ANNUAL GENERAL MEETING OF SHAREHOLDERS

It is hereby announced to the shareholders of the Company that the Annual General Meeting of Shareholders of the Company (the "Meeting") will be held in Jakarta on 31 August 2020.

The Notice of the Meeting will be announced in 1 (one) daily national newspaper in Indonesian language, website of e-RUPS provider, website of Indonesian Stock Exchange and website of the Company on 7 August 2020.

The shareholders of the Company who are entitled to be present and or to be represented in the Meeting will be those who are registered in the Company's Share Register as on 6 August 2020 at 16.00 hours Western Indonesian Time.

Proposals from shareholders will be included in the agenda of the Meeting if it meets the requirements of Article 16 of OJK Regulation No. 15/POJK.04/2020 and is received by the Board of Directors of the Company at least 7 (seven) days prior to the date of the Notice.

Taking into account the Status of Specific Emergency Disasters Outbreaks Caused by Corona Virus Disease 2019 ("Covid-19") as determined by the Government of the Republic of Indonesia, the Company hereby appeals to Shareholders not to be physically present but instead grant power of attorney to an Independent Party namely the Company's Share Administration Bureau (PT Adimitra Jasa Korpora), and pursuant to Article 27 of POJK 15 of 2020, the Company shall provide an alternative of electronic power of attorney prepared by PT Kustodian Sentral Efek Indonesia (KSEI).

Further information regarding the power of attorney mechanism and other procedures related to the holding of the Meeting will be conveyed by the Company in the Notice of the Meeting.

Purwakarta, 23 July 2020
Board of Directors