



PT. Indo-Rama Synthetics Tbk (“Company”)

Announcement of the Summary of Minutes of Annual General Meeting of Shareholders

The Board of Directors of the Company hereby announces to the shareholders of the Company that the Annual General Meeting of the Shareholders of the Company (“Meeting”) was held on June 28, 2024 at Graha Irama 16th Floor, Jl. H.R. Rasuna Said, Blok X-1, Kav 1-2, Jakarta Selatan 12950, and **online** through the eAsy.KSEI application by accessing the akses facility (<http://akses.ksei.co.id/>) from 12.06 hrs WIB until 12.40 hrs WIB with the following agenda for the Meeting:

1. To approve the Annual Report for the financial year ended 31 December 2023 including the Consolidated Financial Statements of the Company and Supervisory Report of the Board of Commissioners of the Company.
2. To approve of determine the appropriation of the Company's Consolidated Net loss/Profit attributable to the owners of the Company for the financial year ended 31 December 2023.
3. To Approve for appoint the Public Accountant Firm for the financial year 2024.
4. To approve for changes to the Composition of the Company's Boards of Directors.

Members of the Board of Directors and Board of Commissioners present at the Meeting:

Board of Directors:

1. Mr. Vishnu Swaroop Baldwa – President Director and as Chairman of the Meeting
2. Mr. Anupam Agrawal – Director

Board of Commissioners:

None were present.

The Meeting was attended by shareholders and/or their proxies representing **605.615.150** shares or **92,5519%** of the total shares of the Company having valid voting rights including shareholders who attended electronically via online eASY.KSEI.

During the Meeting, explanations for each agenda item were provided and opportunity was given to the shareholders and / or their proxies to ask questions and/or give opinions relating to each agenda item, and none asked questions and / or gave opinion relating to any of the agenda items.

The mechanism for deciding the Resolutions was based on deliberation to reach a mutual consensus and in case no such mutual consensus was reached, the Resolutions were to be decided by voting.

During the Meeting the decisions for the first, second, third and fourth Meeting agendas were approved by voting, no agenda item was approved by deliberation for consensus. The details of the voting and results including the votes received and recorded as e-Proxy and e-Voting from the KSEI system as follows:

Meeting Agenda Item	Affirmative Votes		Abstained*		Non-Affirmative Votes	
	Shares	% present	Shares	% present	Shares	% present
Agenda 1	605.444.983	99,9719	169.167	0,0279	1.000	0,0002
Agenda 2	605.596.950	99,9970	17.200	0,0028	1.000	0,0002
Agenda 3	605.551.242	99,9894	17.200	0,0028	46.708	0,0077
Agenda 4	604.705.250	99,8498	17.200	0,0028	892.700	0,1474

* In accordance with POJK No.15/2020, abstained votes are included as the votes of the majority; the aforesaid totals were calculated based on e-proxies received from KSEI and the Company's Share

Registrar ("BAE").

The Meeting adopted the following Resolutions:

1. First Agenda of the Meeting:

Approved and ratified the Company's Annual Report for the financial year ending 31 December 2023, including the Report of the Board of Directors and the Report of the Board of Commissioners on its Supervisory Duties, and the Consolidated Financial Statements which were audited by Tanubrata Sutanto Fahmi Bambang & Rekan, Registered Public Accountants, with an unqualified opinion in their report No. 00006/3.0424/AU.1/04/0135-4/1/II/2024 dated 21 February 2024, and accordingly discharged the members of the Board of Directors and Board of Commissioners from their responsibility and liability (*acquit et de charge*) in performing their respective management and supervision activities during the financial year 2023, to the extent such activities were included in the Financial Statements for the financial year 2023 and such activities did not constitute criminal offense.

2. Second Agenda of the Meeting:

Approved and authorized the loss attributable to Owners of the Parent Company of US\$ 40,806,535 to be deducted (adjusted) from the retained earnings balance. Because financial year 2023 experienced a loss, there will be no dividend distribution for the financial year 2023.

3. Third Agenda of the Meeting:

Approved the delegation of authority to the Board of Commissioners of the Company, considering the recommendations of the Audit Committee of the Company, to appoint Registered Public Accountants ("KAP") to audit the Company's Financial Statements for the year 2024 and to replace the appointed KAP for any reason if the appointed KAP is not able to carry out or complete their duties, and authorized the Board of Directors of the Company, to determine the honorarium for the KAP so appointed and other conditions relating to their appointment.

4. Fourth Agenda of the Meeting:

1. Approved to accept the resignation of Mr. Anupam Agrawal from his position as Director of the Company as of the closing of this Meeting, with thanks for the contribution of energy and thoughts provided while serving as Director of the Company.
2. Approved to appoint Mr. Saurabh Mishra as Independent Director of the Company, starting from the closing of this Meeting, with a term of office for the remaining term of Mr. Anupam Agrawal as Director of the Company, namely until the Annual GMS in 2028. Thus, starting from the closing of this Meeting until The 2028 Annual GMS, taking into account regulations in the Capital Market sector and without prejudice to the rights of the General Meeting of Shareholders to dismiss them at any time, the composition of the members of the Company's Board of Directors will be as follows:

Board of Directors:

President Director : Vishnu Swaroop Baldwa
Director Independent : Saurabh Mishra

Meanwhile, the members of the Board of Commissioners have not experienced any changes, namely:

Board of Commissioners:

President Commissioner : Sri Prakash Lohia
Vice President Commissioner : Amit Lohia
Commissioner Independent : Humphrey R Djemat, SH. LLM

3. Approved the authorization of the Board of Directors of the Company with the right of substitution to restate the decision of this Meeting in a separate Notarial Deed regarding the Reappointment of members of the Board of Directors and the Board of Commissioners

of the Company, including notifying/reporting to the Ministry of Law and Human Rights of the Republic of Indonesia. Submit and sign all applications and other documents. To carry out all other actions that may be required in accordance with the applicable laws and regulations.

4. Approved the authorization to the Company's Board of Commissioners to determine salaries, service fees and other allowances for members of the Company's Board of Directors.

Jakarta, 2 July 2024
Board of Directors