



PT. Indo-Rama Synthetics Tbk (“Company”)

Announcement of the Summary of Minutes of Annual General Meeting of Shareholders

The Board of Directors of the Company hereby announces to the Shareholders of the Company that the Annual General Meeting of the Shareholders of the Company ("Meeting") was held on August 30, 2021 in Graha Irama 16th Floor, Jl. H.R. Rasuna Said Blok X-1 Kav 1-2, Jakarta Selatan 12950, online through the eASY.KSEI application by accessing the akses facility (<http://akses.ksei.co.id/>) from 10.07 WIB until 10.37 WIB with the following agenda for the Meeting:

1. To approve the Annual Report for the financial year ended 31 December 2020 including the Consolidated Financial Statements of the Company and Supervisory Report of the Board of Commissioners of the Company.
2. To determine the appropriation of the Company's Consolidated Net Profit attributable to the owners of the Company for the financial year ended 31 December 2020.
3. To appoint the Public Accountant Firm for the financial year 2021.

Members of the Board of Directors and Board of Commissioners present at the Meeting:

Board of Directors:

1. Mr. Vishnu Swaroop Baldwa – President Director (Chairman of the Meeting)
2. Mr. Anupam Agarwal – Independent Director

Board of Commissioners:

No one was present.

The Meeting was attended by shareholders and/or their proxies representing **593,415,891** shares or 90.69% of the total shares of the Company having valid voting rights including shareholders who attended electronically via online eASY.KSEI.

In the Meeting, explanations for each agenda item was provided. During the Meeting opportunity was given to the shareholders and/ or their proxies to ask questions and/or give opinions relating to each agenda item, and no shareholder asked questions and / or gave opinion relating to any of the agenda items.

The mechanism for deciding the Resolutions was based on deliberation to reach a mutual consensus and in case no such mutual consensus was reached, the Resolutions were to be decided by voting.

During the Meeting the decisions for the first and second Meeting agendas are approved by voting, while for the third agenda it is approved by deliberation for consensus, as for the details of the voting/voting results including the votes received and recorded as e-Proxy and e-Voting from the KSEI system as follows:

Meeting Agenda Item	Affirmative Votes		Abstain		Non-Affirmative Votes	
	Shares	% present	Shares	% present	Shares	% present
Agenda Item 1	593,374,391*	99.9930%	41,500*	0.0070%	-	-
Agenda Item 2	592,347,391*	99.8199%	1,068,500*	0.1801%	-	-
Agenda Item 3	593,415,891	100.000%	-	-	-	-

* In accordance with POJK No.15/2020, votes for abstaining are included in the majority vote, the aforesaid totals were calculated based on e-proxies received from KSEI and the Company's Share Registrar.

The Meeting adopted the following Resolutions:

1. First Meeting Agenda

Approved and ratified the Company's Annual Report for the financial year ending 31 December 2020, including the Report of the Board of Directors and the Board of Commissioners Report on its Supervisory Duties, and the Consolidated Financial Statements which were audited by Tanubrata Sutanto Fahmi Bambang & Rekan, Registered Public Accountants, with an unqualified opinion as evidenced in their report no. 00001/3.0424/AU.1/04/0135-1/1/II/2021 dated 15 February 2021 and accordingly discharged the members of the Board of Directors and Board of Commissioners from their responsibility and liability (*acquit et decharge*) in performing their respective management and supervision activities during the financial year 2020, to the extent such activities were included in the Financial Statements for the financial year 2020 and such activities did not constitute criminal offense.

2. Second Meeting Agenda

Approved the appropriation of the Company's consolidated net profit attributable to the owners of the Company for the financial year 2020 amounting to US\$ 6,232,061 and determined its appropriation as follows:

- (a) US\$ 1,000 to be accounted as reserve pursuant to the provisions of Article 70 and 71 of the Company Law and Article 23 of the Articles of Association of the Company;
- (b) US\$ 6,231,061 to be accounted as retained earnings, and there is no distribution of dividend.

3. Third Meeting Agenda

- (a) Approved the appointment of Tanubrata Sutanto Fahmi Bambang & Rekan, Registered Public Accountants for auditing the Company's Financial Statements for the financial year 2021.
- (b) Approved the granting of the authorization to the Board of Commissioners of the Company, based on the recommendation of the Company's Audit Committee, to dismiss the appointed Public Accountant and to appoint a replacement Public Accountant, if for any reason (including the appointed Public Accountant) they cannot perform / complete their duties, and authorized the Board of Directors of the Company to determine the honorarium for the Public Accountant so appointed and other conditions relating to their appointment.

**Purwakarta, 1 September 2021
Board of Directors**