

Number : IRS/CS-0221/010
Regarding : Disclosure of Material Information and Facts

26 February 2021

To: Executive Head Capital Market Supervision
Financial Services Authority
Jakarta

We hereby for and on behalf of the company submit Disclosure of Material Information and Facts as given below:

Name of Issuer or Listed Company : PT. Indo-Rama Synthetics Tbk (“**IRS**”)
Line of Business : Manufacturer of raw materials for the textile and packaging industry and as holding company
Telephone : +62-21-5261555
Fax : +62-21-5261501
E-mail : corporate@indorama.com

1.	Date of Event	24 February 2021
2.	Type of Material Information and Facts	Completion of Acquisition of 80% shareholding in PT Cikondang Kancana Prima (“CKP”)
3.	Description of Material Information and Facts	On 28 December 2020, IRS submitted Disclosure of Material Information and Facts about signing of a Conditional Sale and Purchase Agreement on 23 December 2020 to acquire 80% shareholding in CKP from its existing shareholders, together with other related documents to complete and give effect to this acquisition. The Completion of this transaction is achieved on 24 February 2021.
4.	The impact of events, Material Information and Facts on the operational activities, legal, financial condition or business continuity of the	Apart from CKP becoming a subsidiary of IRS, there is no material impact on the operational activity, legal activity, financial condition or business continuity of IRS.

	Issuer or Public Company	
5.	Other Remarks	-

Yours faithfully,
PT. Indo-Rama Synthetics Tbk



Vishnu Swaroop Baldwa
President Director

cc: PT Bursa Efek Indonesia