



## PT. INDO-RAMA SYNTHETICS Tbk NOTICE OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Indo-Rama Synthetics Tbk ("Company") hereby invite all the Shareholders of the Company to attend the Annual General Meeting of Shareholders ("Meeting") which will be held on:

**Day/Date** : **Monday, 31 August 2020**  
**Place** : **Gedung Graha Irama 17<sup>th</sup> Floor**  
**Jl. H.R. Rasuna Said, Blok X-1, Kav 1-2, Jakarta 12950**  
**Time** : **10:00 WIB**

### The Agenda for the Meeting:

1. To approve the Annual Report for the financial year ended 31 December 2019 including the Consolidated Financial Statements of the Company and Supervisory Report of the Board of Commissioners of the Company.
2. To determine the appropriation of the Company's Consolidated Net Profit attributable to the owners of the Company for the financial year ended 31 December 2019.
3. To appoint the Public Accountant Firm for the financial year 2020.
4. To change the Company's Status from Foreign Investment to Domestic Investment.
5. To amend Company's Articles of Association including aligning with OJK Regulation No. 15/POJK.04/2020.

### Explanation of Agenda for the Meeting:

- a) Agenda Items 1 to 3 mentioned above are routine agendas for the Meeting in accordance with provisions of the Articles of Association of the Company, Company Law No. 40 of 2007 and OJK Regulations.
- b) Agenda Item 4 is for Changing the Status of the Company from Foreign Investment to Domestic Investment, as current shareholders of the Company do not have any Founder shares and all shares are transacted and traded through the Indonesian Capital Market.
- c) Agenda Item 5 is for amending the Articles of Association of the Company, *inter alia*, to align with OJK Regulation No.15/POJK.04/ 2020 dated 20 April 2020 concerning the Plan and Implementation of the General Meeting of Shareholders of Public Companies.

### Notes:

- I. The Meeting is being held in terms of POJK No. 15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of Public Companies ("**POJK 15/2020**"), and the Company's Articles of Association.
- II. This notice is the invitation for the Meeting. The Board of the Directors of the Company does not send any separate invitation to the Shareholders as this is the formal invitation. This notice can also be seen on the Company's website [www.indorama.co.id](http://www.indorama.co.id) and the eASY.KSEI application.
- III. Those who are entitled to attend or be represented in the Meeting are the Shareholders whose names are registered in the Company's Register of Shareholders as of Thursday, **6 August 2020** at 16:00 WIB.
- IV. With due observance of the Status of Certain Emergency Disaster Conditions Outbreak of *Corona Virus Disease 2019* ("**Covid-19**") stipulated by the Government of the Republic of Indonesia and the Implementation of Large-Scale Social Restrictions in the Province of the Special Capital Region of Jakarta, the Company appeals to the Shareholders who are entitled to attend the Meeting and whose shares are held in the collective custody of KSEI, to provide proxy to the Company's Securities Administration Bureau, namely **PT Adimitra Jasa Korpora**.
- V. Mechanism for granting proxy:
  1. Granting proxy electronically.
    - The Company requests Shareholders in the Collective Custody of PT Kustodian Sentral Efek Indonesia ("**KSEI**") to provide electronic proxy ("**e-Proxy**") to the Independent Proxy, the representative appointed by the Company's Securities Administration Bureau (PT Adimitra Jasa Korpora) in the eASY.KSEI facility available on the Exchange Members Website / AKSes.KSEI (<https://akses.ksei.co.id/>);
    - Shareholders or their proxies who will either be present at the Meeting, or Shareholders who will use their voting rights in the eASY.KSEI application, can inform their attendance or appoint their proxies and vote through the eASY.KSEI application on the link <https://akses.ksei.co.id/>.
    - Shareholders can also provide e-Proxy to a Proxy appointed by the Shareholder, as long as such Proxy is registered in the eASY.KSEI application.

- Providing e-Proxy must comply with procedures, terms and conditions determined by KSEI and the Company.
2. Granting proxy non-electronically.  
In addition to granting e-Proxy as above, Shareholders can provide proxy outside the eASY.KSEI mechanism by way of:
- Original Proxy Form filled in completely and signed on materai, together with copy of the identity card (KTP/Passport) must be submitted directly or via registered mail, which must be received by the Company at Graha Irama, 17th Floor, Jl HR Rasuna Said Blok X-1 Kav. 1-2, Jakarta 12950 for Attn. Corporate Secretary, at the latest one day before the date of the Meeting.
  - If the Company does not receive it by the aforesaid deadline, the proxy holder can provide the original proxy directly before the start of the Meeting.
  - Members of the Board of Directors, Board of Commissioners and employees of the Company can act as proxy, but during the voting process they are prohibited from acting as proxy, and the e-proxy system does not allow members of the Board of Directors, Board of Commissioners and employees of the Company to act as proxy.
- VI. Shareholders or proxies who will physically attend the Meeting, must follow the Health and Safety Protocol established by the Company, including limitations on the number of participants in the Meeting. The protocols established by the Company include: (quota for physical attendance in the Meeting room is a maximum of 10 shareholders, wearing face masks, detecting and monitoring body temperature, and obeying the direction of the organizing Committee).
- VII. Physical Presence of Shareholders or Proxy:  
Shareholders or proxy who will be physically present at the Meeting, must follow the safety and health protocol that applies to the building where the Meeting is taking place and before entering the meeting room, follow the following procedures:
1. Individual Shareholder(s) to submit photocopies of their Identity Cards (“KTP”) or other proof of identity.
  2. The Proxy of Individual Shareholder(s) to submit (i) the Proxy Form stipulated by the Company, (ii) a photocopy of KTP or other proof of identity, unless the proxy has been received by the Company one day before the date of the Meeting.
  3. Corporate Shareholder(s) or Proxy of Corporate Shareholder(s) to submit: (i) Proxy Form stipulated by the Company, (ii) photocopy of the latest Articles of Association of such company, (iii) photocopy of latest deed of appointment of such company’s management, and (iii) specific power of attorney (if required by that company’s Articles of Association)
  4. Shareholders whose shares are in the collective custody of KSEI are required to provide a Written Confirmation For Meeting (KTUR) which can be obtained at the securities company or custodian bank where the Shareholder has opened their securities account.
- VIII. Pursuant to the provisions of Article 17 and 18 of OJK Regulation 15/2020, materials for the Meeting are available, accessible and can be downloaded from the Company's website [www.indorama.co.id](http://www.indorama.co.id) from the date of the invitation of the Meeting until the date of the Meeting and can be obtained at the Company's office at Graha Irama 17th Floor, Jl. H.R. Rasuna Said Blok X-1 Kav. 1-2, Jakarta 12950 during office hours if requested in writing by shareholders of the Company.
- IX. To facilitate an orderly arrangement of the Meeting, the Shareholders or their proxies are requested to be present in the Meeting room 30 (thirty) minutes before the Meeting begins.

**Purwakarta, 7 August 2020**  
**Board of Directors**