

Number : IRS/CS-0122/001  
Regarding : Disclosure of Material Information and Facts

04 Januari 2022

To: Executive Head Capital Market Supervision  
Financial Services Authority  
Jakarta

We hereby for and on behalf of the company submit Disclosure of Material Information and Facts as given below:

Name of Issuer or Listed Company : PT. Indo-Rama Synthetics Tbk (“**IRS**”)  
Line of Business : Manufacturer of raw materials for the textile and packaging  
Telephone : +62-21-5261555  
Fax : +62-21-5261501  
E-mail : [corporate@indorama.com](mailto:corporate@indorama.com)

1.	Date of Event	31 December 2021
2.	Type of Material Information and Facts	Completion of Sale of 100% shareholding in Isin Lanka (Private) Limited, Sri Lanka, a wholly owned indirect subsidiary of the Company (“ <b>ISL</b> ”).
3.	Description of Material Information and Facts	On 4 November 2021, IRS submitted Disclosure of Material Information and Facts about IRS Global Pte. Ltd., Singapore, a wholly owned indirect subsidiary of the Company (“ <b>IRSG</b> ”) and the Company (together the “ <b>Group</b> ”) have entered into a Sale and Purchase Agreement to sell 100% of the shareholding in ISL to Sri Isin Ceylon (Private) Limited, Sri Lanka (“ <b>Buyer</b> ”). The Completion of this transaction is achieved on 31 December 2021.
4.	The impact of events, Material Information and Facts on the operational activities, legal, financial condition or business	Apart from ISL no longer being an indirect subsidiary of the Company, there is no material impact on the operations, legal, financial condition or business continuity of the Company.

	continuity of the Issuer or Public Company	
5.	Other Remarks	-

Yours faithfully,  
PT. Indo-Rama Synthetics Tbk

Arun Dalmia  
Asst. Corporate Secretary

cc: PT Bursa Efek Indonesia