

Number : IRS/CS-1121/051
Regarding : Disclosure of Material Information and Facts

4 November 2021

To: Executive Head Capital Market Supervision
Financial Services Authority
Jakarta

We hereby for and on behalf of the company submit Disclosure of Material Information and Facts as given below:

Name of Issuer or Listed Company : PT. Indo-Rama Synthetics Tbk (“**INDR**”)
Line of Business : Manufacturer of raw materials for the textile and packaging industry and as holding company
Telephone : +62-21-5261555
Fax : +62-21-5261501
E-mail : corporate@indorama.com

1.	Date of Event	2 November 2021
2.	Type of Material Information and Facts	Sale of 100% shareholding in Isin Lanka (Private) Limited, Sri Lanka, a wholly owned indirect subsidiary of the Company (“ISL”).
3.	Description of Material Information and Facts	<p>IRS Global Pte. Ltd., Singapore, a wholly owned indirect subsidiary of the Company (“IRSG”) and the Company (together the “Group”) have entered into a Sale and Purchase Agreement on 2nd November 2021 to sell 100% of the shareholding in ISL to Sri Isin Ceylon (Private) Limited, Sri Lanka (“Buyer”) on a debt free cash free basis for a cash consideration of US\$ 2,800,000 (“Consideration”), after completion of all conditions precedent which is expected to be completed by the end of the year (“Transaction”).</p> <p>The Buyer has and will pay prior to closing of the Transaction, the entire Consideration to ISL to enable ISL to pay all its liabilities.</p> <p>The aforesaid Transaction is not a material transaction in terms of POJK no 17/POJK-04/2020 concerning Material Transactions and Change in Business Activities, as the value of the Transaction is below the specified thresholds.</p>

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4.	The impact of events, Material Information and Facts on the operational activities, legal, financial condition or business continuity of the Issuer or Public Company	Apart from ISL no longer being an indirect subsidiary of the Company, there is no material impact on the operations, legal, financial condition or business continuity of the Company.
5.	Other Remarks	-

Yours faithfully,
PT. Indo-Rama Synthetics Tbk

Arun Dalmia



Arun Dalmia
Asst. Corporate Secretary

cc: PT Bursa Efek Indonesia