

# **PT. Indo-Rama Synthetics Tbk (“Indorama”)**

## **Suppliers and Creditor Policy**

Indorama believes in sourcing goods and services from suppliers and creditors who operate ethically.

### **Principles and practice**

We strongly believe in ethical principles and conduct. We want our suppliers and creditors to meet with defined ethical business criteria, namely that all employment is freely chosen by their workers; that working conditions are safe and hygienic; that child labor is not used; that wages are fair and comparable to peers and wherever possible exceed the minimum wage and that working hours are not excessive and are in line with local guidelines.

We also wish our suppliers and creditors to ensure that no harsh, cruel or degrading treatment or practices are allowed in the workplace. We require our suppliers and creditors not to engage in bribery, corruption, blackmailing or bullying.

As we also have a clear policy on responsible environmental management; we require our suppliers and creditors to do likewise.

### **Ethical Purchasing and Creditor Policy**

We purchase a wide range of goods and services required in the operation of our business and we also rely heavily on many suppliers and creditors for the delivery of our products, then good working relationships with our suppliers and creditors are consequently essential to the success of our business.

Our aim is to develop strong relationships with our suppliers and creditors based on mutual respect, trust and understanding.

We want to see our suppliers and creditors adhere to business principles consistent with our own and ensure that their products and services are produced and delivered to comply with all legislation relevant to their business in the areas where they operate. We therefore request that they ensure they adopt and implement acceptable safety, environmental, product quality, labor, human rights, social and legal principles in line with our own policies and to ensure these issues are adequately managed within the business for any goods or services supplied to us.

We are committed to obtaining and retaining competitive goods and services while at the same time ensuring they are from sources that have not jeopardized human rights, safety or the environment. We want our suppliers and creditors to do the same.

We expect our suppliers and creditors to aim for continuous improvement in their relationship with us and seek to find common ground on which we can collaborate to improve both their goods and services and other areas of mutual interest.

In return for the above, we will seek to work with our suppliers and creditors to develop long-term meaningful relations to the benefit of both parties and improve the quality, environmental performance and sustainability of goods and services where this can be achieved to the benefit of both parties. We also commit to the fair and equitable treatment of our suppliers and creditors and seek the same commitment from them.